

# April 2026 Taiwan Non-Manufacturing Index

**NMI at 58.3%**

**Business Activity Index at 60.6%**

**New Orders Index at 60.2%**

**Employment Index at 54.7%**

## NON-MANUFACTURING AT A GLANCE

April 2026

Index	Series Index Apr	Series Index Mar	Percentage Point Change	Direction	Rate of Change	Trend (Months)	Industries							
							Acc & Food	Con & RE	Ed/Pro/ST	Fin & Ins	Inf/Com/BC	Ret	Trans & Stor	WS
Taiwan NMI	58.3	54.3	+4.0	Growing	Faster	14	40.6	65.6	60.9	61.0	51.1	60.7	57.1	54.7
Business Activity	60.6	54.2	+6.4	Growing	Faster	2	37.5	67.2	64.5	73.3	43.2	68.2	56.7	56.3
New Orders	60.2	57.0	+3.2	Growing	Faster	8	37.5	65.6	64.5	72.1	50.0	61.1	63.3	52.3
Employment	54.7	51.8	+2.9	Growing	Faster	38	33.3	65.6	57.9	50.0	54.5	54.5	55.0	53.1
Supplier Deliveries	57.6	54.3	+3.3	Slowing	Faster	35	54.2	64.1	56.6	48.8	56.8	59.1	53.3	57.3
Inventories	52.9	53.1	-0.2	Growing	Slower	13	54.2	57.8	51.3	57.0	50.0	54.5	48.3	44.8
Prices	72.3	66.8	+5.5	Increasing	Faster	124	79.2	78.1	64.5	51.2	72.7	68.2	76.7	85.4
Backlog of Orders	54.0	52.1	+1.9	Growing	Faster	4	37.5	54.7	57.9	64.0	50.0	50.0	63.3	55.2
New Export Orders	54.0	50.9	+3.1	Growing	Faster	5	25.0	75.0	50.0	59.4	44.4	50.0	52.9	44.1
Imports	61.2	55.9	+5.3	Growing	Faster	8	45.8	58.3	59.4	59.1	54.5	60.0	63.9	59.7
Service Charge	61.2	57.7	+3.5	Increasing	Faster	71	58.3	59.7	57.6	61.6	59.1	56.8	63.3	75.5
Inventory Sentiment	51.3	51.4	-0.1	Too High	Slower	19	54.2	54.7	46.1	53.5	52.3	61.4	40.0	44.8
Future Outlooks	56.7	52.4	+4.3	Growing	Faster	4	62.5	56.3	61.8	59.3	38.6	63.6	53.3	56.3

Chart 1: Time Series of Taiwan NMI

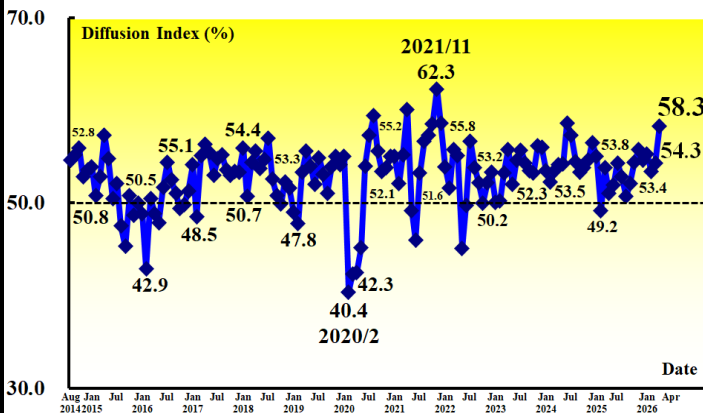
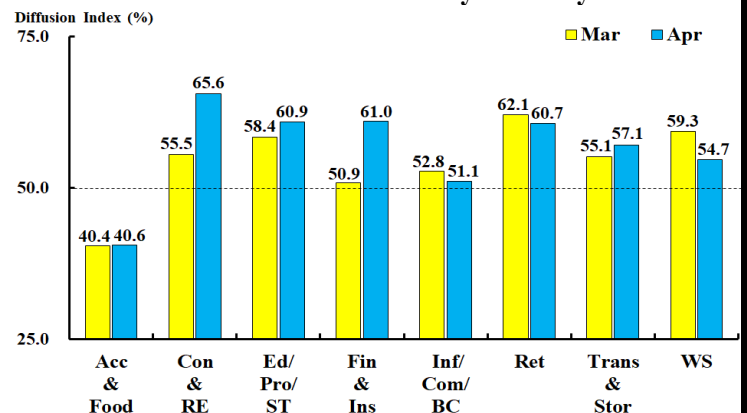


Chart 2: Performance by Industry



### Summary

- The non-manufacturing sector expanded for fourteen consecutive months as the seasonally unadjusted Taiwan NMI further increased 4.0 percentage points to 58.3 percent in April, registering the fastest growth rate since July 2024.
- The seasonally unadjusted Business Activity Index grew for two consecutive months and further increased 6.4 percentage points to 60.6 percent, registering the fastest growth rate since July 2024.
- The New Orders Index remained in growth territory for eight consecutive months and further increased 3.2 percentage points to 60.2 percent.
- The Supplier Deliveries Index increased 3.3 percentage points to 57.6 percent and registered the highest reading since May 2022.
- The Inventories Index remained in growth territory for thirteen consecutive months and inched down 0.2 percentage point to 52.9 percent.
- The Prices Index increased 5.5 percentage points to 72.3 percent and registered the highest reading since June 2022.
- Non-manufacturing backlogs grew for four consecutive months. The Backlog of Orders Index further increased 1.9 percentage points to 54.0 percent, registering the fastest growth rate since January 2022.
- The Future Outlooks Index remained in growth territory for four consecutive months and increased 4.3 percentage points to 56.7 percent.
- Seven of the eight non-manufacturing industry categories reported growth in the following order: Con & RE (65.6%), Fin & Ins (61.0%), Ed/Pro/ST (60.9%), Ret (60.7%), Trans & Stor (57.1%), WS (54.7%) and Inf/Com/BC (51.1%). While Acc & Food (40.6%) reported contraction in April.

## About this Report

This report is jointly issued by the National Development Council (NDC) – a cabinet-level ministry, the Chung-Hua Institution for Economic Research (CIER), and the Supply Management Institute, Taiwan (SMIT). CIER makes no representation, other than that stated within this release, regarding the individual company data collection procedures.

## Data and Method of Presentation

The Survey is based on data compiled from monthly replies to questionnaires sent to non-manufacturing executives in about 300 representative non-manufacturing companies. The panel has been carefully selected to accurately replicate the actual structure of the non-manufacturing economy, based on each industry's contribution to gross domestic product (GDP). The diffusion index includes the percent of positive responses plus one-half of those responding the same (considered positive). The NMI (Non-Manufacturing Index) is a composite index based on the diffusion indexes for four of the indicators with equal weights: Business Activity, New Orders, Employment and Supplier Deliveries. Diffusion indexes have the properties of leading indicators and are convenient summary measures showing the prevailing direction of change and the scope of change. An index reading above 50 percent indicates that the non-manufacturing economy in that index is generally expanding; below 50 percent indicates that it is generally declining. Supplier Deliveries is an exception. A Supplier Deliveries Index above 50 percent indicates slower deliveries and below 50 percent indicates faster deliveries. Survey responses reflect the change, if any, in the current month compared to the previous month. For each of the indicators measured, this report shows the percentage reporting each response, and the diffusion index. Responses represent raw data and are never changed.

We re-categorize the non-manufacturing subsectors listed in the Standard Industrial Classification System of the Republic of China (Rev.9, 2011) into nine broad categories. **The Accommodation & Food Service industry (Acc & Food)** which includes Accommodation and Food and Beverage Service Activities; **The Construction and Real Estate industry (Con & RE)** which comprises Construction of Buildings, Civil Engineering, Specialized Construction Activities, Real Estate Development Activities, Real Estate Operation Activities and Related Activities; **The Education, Professional, Scientific & Technical Activities (Ed/Pro/ST)** which includes Education, Legal and Accounting Activities, Activities of Head Offices and Management Consultancy Activities, Architecture and Engineering Activities, Technical Testing and Analysis, Scientific Research and Development, Advertising and Market Research, Specialized Design Activities and Veterinary Activities and Other Professional, Scientific and Technical Activities; **The Financial & Insurance Industry (Fin & Ins)** which comprises Financial Intermediation, Insurance, Securities, Futures and Other Financing; **The Information, Communication and Broadcasting industry (Inf/Com/BC)** which comprises Publishing Activities, Motion Picture, Video and Television Programme Production, Sound Recording and Music Publishing Activities, Programming and Broadcasting Activities, Telecommunications, Computer Systems Design Services and Information Service Activities; **The Transportation and Storage (Trans & Stor)** which includes Land Transportation, Water Transportation, Air Transport, Support Activities for Transportation, Warehousing and Storage and Postal and Courier Activities; **Other Industries (Others):** Electricity and Gas Supply, Water Supply and Remediation Activities, Human Health and Social Work Activities and Support Service Activities; **The Wholesale Trade industry (WS)** and **The Retail Trade industry (Ret).** These industries together account for an estimated 82% of Taiwan non-manufacturing sector output. CIER provides industrial diffusion indexes for each industrial category except Other Industries category.

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